

Message Text

UNCLASSIFIED

PAGE 01 WELLIN 01713 100448Z
ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 EPG-02 OMB-01 /060 W
-----100732Z 107771 /17
R 100241Z MAY 77
FM AMEMBASSY WELLINGTON
TO SECSTATE WASHDC 3162

UNCLAS WELLINGTON 1713

FOR EXIMBANK

E.O. 11652: N/A
TAGS: EXP, NZ
SUBJECT: EXIMBANK INQUIRY

1. BANK OF NEW ZEALAND (BNZ) HAS BEEN COOPERATING
INSTITUTION (CI) WITHIN FRAMEWORK OF EXIMBANK'S COOPERATIVE
FINANCING FACILITY WITH A \$4 MILLION CREDIT LINE. BANK
RECEIVED LETTER DATED NOVEMBER 2 FROM EXIM DEPUTY VICE
PRESIDENT ARTHUR PILZER IN RESPONSE TO BNZ REQUEST FOR
EXTENSION OF THEIR CI STATUS CITING SHIFT IN EXIM FOCUS IN
FAVOR OF LDCS, AND STATING "IT WOULD BE INAPPROPRIATE TO
EXTEND THE BNZ FACILITY AT THIS TIME." HOWEVER, ON DECEMBER
14. PILZER SENT BNZ A CABLE ANNOUNCING NEW EXIM INTEREST
RATES EFFECTIVE JANUARY 15, 1977, FROM WHICH BNZ ASSUMED
IT MIGHT STILL BE ABLE TO RETAIN ITS CI STATUS.

2. BNZ HAS SEVERAL BRANCHES IN FIJI, A 50 PERCENT INTEREST
IN THE BANK OF WESTERN SAMOA, AND AN INTEREST IN THE
BANK OF TONGA. ALTHOUGH BNZ DREW ON ITS CFF LINE ONLY
ONCE DURING FY 1976, IT HAD FILED THREE CFF APPLICATIONS
(TWO OF WHICH WERE DECLINED BY EXIM). BNZ IS ANXIOUS TO
RETAIN ITS CI STATUS WITH A CREDIT LINE OF \$4 MILLION
AVAILABLE, WOULD APPRECIATE CLARIFICATION EXIM WILLINGNESS
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GRANT BNZ REQUEST.
SELDEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977WELLIN01713
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770163-1075
Format: TEL
From: WELLINGTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770573/aaaackui.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 18f94497-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2577489
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK INQUIRY
TAGS: EFIN, NZ, THE BANK OF NEW ZEALAND, XMB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/18f94497-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009